

April 20, 2016

Koa Ridge is Approved by the Supreme Court

On behalf of Castle & Cooke Hawaii, we wanted to thank you for your interest and commitment to the Koa Ridge master-planned community. It has been many years since we first started the planning process, but we are on our way!

As you may have already heard, the Hawaii Supreme Court issued its decision earlier this month that allows Koa Ridge to move forward. We are excited that we will be able to continue doing what we do best, build homes and deliver dreams for thousands of Hawaii's families.

Over the past three years, many of you have contacted us for information on how to buy one of the 3,500 residential units planned for Koa Ridge. We have enjoyed all of the personal stories, ideas and suggestions you have shared with us while waiting for news on Koa Ridge.

The Supreme Court's decision paves the way for us to proceed. We are currently working on finalizing our roadway master plan, Village Center plan, multi-use bikeway/pedestrian path, and other utility master plans such as sewer, drainage and water. We now anticipate breaking ground in 2017 and delivering the first homes at the end of 2018.

Home sales are expected to begin approximately three to six months prior to the completion of the first residential units. So if you are haven't already, please register for our <u>Web Advantage</u> <u>Program</u> to receive project planning updates. And next year we plan to have our initial sales information available.

We have heard from many Hawaii residents, like yourself, who are anxiously waiting for the opportunity to call Koa Ridge home. And at Castle and Cooke, we are excited to provide housing opportunities in our community. Koa Ridge will be a well-planned, fully integrated community with walking and biking paths, parks, an elementary school, and activities including shopping, dining and entertainment, as well as employment opportunities.

Thank you again for your continued support of Koa Ridge. We look forward to talking story with you soon and sharing more information as we move forward. If you have any questions, please visit our <u>website</u> or contact Laura Kodama via <u>e-mail</u> or at (808) 548-4825.

Aloha,

Castle & Cooke Hawaii

